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Clarion Partners Europe Agrees €240 Million NAV Line with NatWest

-Facility includes sustainability features which align with built environment decarbonisation ambitions of both businesses-

Clarion Partners Europe (the “Company”), the real estate investment fund manager specialising in European logistics and industrial assets, has agreed to a €240 million NAV Line facility with NatWest for one of its co-mingled funds, which reports under Article 8 of the SFDR. It represents the first transaction between the two parties.

The NAV facility also represents the first loan entered into by NatWest and Clarion Partners Europe which incorporates green loan provisions in alignment with the LMA Green Loan Principles.

The proceeds will be used, amongst other things, to fund Clarion Partners Europe’s green initiatives, including refinancing existing assets; green capex initiatives; and the acquisition of assets that meet, or are targeting, certain building energy certifications.

Florina Capraru, Acquisitions Director, Clarion Partners Europe, commented: “Having green loan provisions in the NAV facility is a natural next step on our sustainability and value creation pathway and supports our aim of keeping our portfolio of mission critical assets future proofed. We have been especially impressed with NatWest, an exciting new lender relationship for us, who’s depth of understanding around the decarbonisation issues facing the real estate industry aligns with our own ethos of sustainability being a risk mitigant and value driver.”

Dan Kumagai, Head of Asset Backed Funds Financing, NatWest, added: “Supporting Clarion Partners Europe’s financing needs through this innovative green structure is an important step in the evolution of the NAV line product. It allows them, and hopefully other leading investors in the future, to continue playing an important role in decarbonisation and responsible investing more broadly.”

Rahel Haque, Climate & ESG Capital Markets Lead, Private Finance, NatWest, said: “We are delighted to have supported Clarion Partners Europe with its inaugural Green NAV facility, which provides the means to acquire additional logistics assets and enhance the energy performance of assets where necessary. We look forward to partnering further with Clarion Partners Europe in our goal to play a leading role in the decarbonisation of the built environment.”

-ENDS-



For further information

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About Clarion Partners Europe

Clarion Partners Europe Ltd. is focused on investing in logistics and industrial properties located across Germany, the Netherlands, France, Spain, Italy and other European countries. Clarion Partners, LLC (Clarion Partners), an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for over 40 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe, and owns a majority stake of Clarion Partners Europe. With \$75.6 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to approximately 500 domestic and international institutional investors. Clarion Partners and Clarion Partners Europe collectively manage a 1,000+ industrial property portfolio in the U.S. and Europe consisting of more than 254 million square feet. More information about the firm is available at www.clarioneurope.com and www.clarionpartners.com.

About NatWest

NatWest Group is a UK-focused banking organisation, serving over 19 million customers, with business operations stretching across retail, commercial and private banking markets.