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Clarion Partners Europe Appoints Former CBRE Investment Management Director as Head of Asset Management to Drive Performance across €2.4 Billion Portfolio

Clarion Partners Europe ("Clarion"), the real estate investment fund manager specialising in European logistics and industrial assets, has appointed Harald Evers as Head of Asset Management, effective immediately. He brings over 25 years of pan-European real estate experience, the last ten of which have been focused on the logistics sector, and will play a key role in driving real estate performance across Clarion Partners Europe's fast growing pan-European portfolio.

Based in London, Harald will lead Clarion's growing European asset management team, delivering value enhancing initiatives across the current 60 asset, two million sgm portfolio. These include leasing execution, capex deployment and asset recycling, alongside creating and managing strategic partnerships with select third-party stakeholders. He will also lead on strategy and implementation around the business' sustainability programme.

Harald held a number of senior roles at CBRE Investment Management, most recently leading the EMEA Logistics Property platform, overseeing a 400+ asset, nine million sqm logistics portfolio, spanning 13 territories across EMEA, serving more than 600 customers. His previous experience included six years at logistics specialist Gazeley (now GLP Europe).

Alistair Calvert, CEO of Clarion Partners Europe, commented: "Harald's long-term track record leading cross-functional teams across a number of European jurisdictions will be invaluable in enabling us to successfully execute on our asset management programme. His deep understanding of the real estate asset ecosystem, including the trends driving occupier decision making and entrenching sustainability considerations into all portfolio activity, will enhance our competitive advantage in what remains the standout European CRE asset class."

Harald Evers, Head of Asset Management, Clarion Partners Europe, added: "This is a hugely exciting time to be joining one of the dominant European industrial and logistics platforms. Outperformance in commercial real estate now requires a highly active approach married with deep operational expertise, and I see a significant opportunity to drive continued excellence across the existing high quality Clarion Partners Europe portfolio."

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For further information

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About Clarion Partners Europe

Clarion Partners Europe Ltd. is focused on investing in logistics and industrial properties located across Germany, the Netherlands, France, Spain, Italy and other European countries. Clarion Partners, LLC (Clarion Partners), an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for over 40 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe, and owns a majority stake of Clarion Partners Europe. With \$73.2 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to approximately 500 domestic and international institutional investors. Clarion Partners and Clarion Partners Europe collectively manage a 1,000+ industrial property portfolio in the U.S. and Europe consisting of more than 249 million square feet. More information about the firm is available at www.clarioneurope.com and www.clarionpartners.com.